

The City of Sugar City, Idaho

Resolution No.: 2016 - 7

“A Resolution to Approve the Tri Party Reimbursement Agreement with Triangle R, LLC (River Bend Ranch), Old Farm Estates, and the City of Sugar City, for the Water and Sanitary Sewer Studies being done for the City.”

WHEREAS, the Council of the City of Sugar City, Idaho desires to facilitate the analysis of its water and sewer systems, and look at its future needs in order to expand into the newly developed subdivisions of River Bend Ranch and Old Farm Estates; and

WHEREAS, the aforementioned Developers and the City have negotiated an Agreement to share in the costs of those aforementioned studies; and

WHEREAS, the aforementioned studies are essential in the construction of the expansion of both water and sewer systems, and that the City will benefit in its partnership with the aforementioned Developments;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SUGAR CITY, AS FOLLOWS:

The City Council of the City of Sugar City, Idaho hereby approves the Reimbursement Agreement between Triangle R, LLC (River Bend Ranch), Old Farm Estates, and the City of Sugar City, and authorizes the Mayor to execute the aforementioned Agreement.

PASSED by the Council of the City of Sugar City on this 25th day of February, 2016

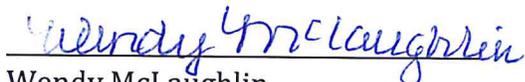
APPROVED by the Mayor of the City of Sugar City, Idaho, on this 25th day of February, 2016.

(SEAL)



Bruce P. King,
Council President & Acting Mayor

ATTEST:



Wendy McLaughlin,
City Clerk - Treasurer