

**The City of Sugar City, Idaho**

**Resolution No.: 2018 - 12**

**“A Resolution to Authorize the Mayor to Execute all Required Sales and Closing Documentation on the Sale of Lot 10 Block 3 in the Sugar City Business park to Neil Erickson.”**

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WHEREAS, the Council of the City of Sugar City, Idaho has authorized the Mayor to list for sale the lots contained in the Sugar City Business park to any bona fide buyer, including Lot 10 Block 3 of that park; and

WHEREAS, Neil Erickson has made an offer in good faith to purchase the aforementioned lot at a price of \$25,000, with the understanding that the property must be owned prior to being able to qualify for the building to be built; and

WHEREAS, the listing agent, Judy Hobbs of Quest Realty, has provided the buyer with all required disclosures so that the buyer may make an informed decision; and

WHEREAS, the Council of the City of Sugar City, Idaho now desires to formalize this purchase;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SUGAR CITY, AS FOLLOWS:

The City Council of the City of Sugar City, Idaho hereby authorizes the Mayor to counter the above-mentioned offer in the amount of \$27,000 and if accepted to execute all of the required sales and closing documentation for the sale of the aforementioned Lot.

PASSED by the Council of the City of Sugar City on this 23<sup>rd</sup> day of August, 2018

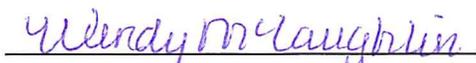
APPROVED by the Mayor of the City of Sugar City on this 23<sup>rd</sup> day of August, 2018.

(SEAL)



David D. Ogden,  
Mayor

ATTEST:



Wendy McLaughlin, City Clerk - Treasurer